

Application for Financing



License, Used and New Vessels, Vessel Upgrades

Required Submissions:

The following items are required to be submitted with your completed application. *Your application will not be reviewed by staff until all required submissions are included.*

- Full Personal Tax Returns & Notices of Assessment for last 3 years of loan applicant as well as shareholders and guarantors (if applicable)
- Confirmation from Canada Revenue Agency that there are no personal income taxes owing
- Company Financial Statements for the past three years (if applying as a company)
- Photocopies of two pieces of government ID (birth certificate, passport, driver's license)
- Confirmation of Fishing Master Certification (ie. FM 4, SVOP, etc.)
- Detailed bank statements for the previous 3 months (chequing/savings accounts, line(s) of credit, etc.)
- Verification of current balances of all other accounts (mortgages, investments, etc.)
- Purchase & Sale Agreement (signed by all parties)

If you are applying for a new vessel loan:

- Include a completed copy of Appendix A: Bill of Materials, signed and sealed by the boat builder and by the applicant
- Specifications from builder or Appendix B and quotes for main engine, electronics and hydraulics

If you are applying for an engine or vessel upgrades/modification loan:

- Quote(s) from all suppliers
- Complete Appendix C: Engine, Vessel Upgrades, Modifications

If you are purchasing an existing business, or the shares of a business:

- Company Financial Statements for the past 3 years
- Confirmation from Canada Revenue Agency that there are no accounts owing

Please sign your application and send completed application and supporting information to:

By Mail: Nova Scotia Loan Board, 74 Research Drive, Bible Hill, NS B6L 2R2

By Fax: 902-895-7693

By Email: falb@novascotia.ca

Application for Financing



Applicant Information

Full Legal Name:	Cell:
Mailing Address:	Email:
	Fax:
Civic Address (if different):	Date of Birth:
	SIN #:
Telephone:	

Spousal Information

Name:	Phone:
Employer:	Occupation:
Date of Birth:	Email:
# of Dependants and Ages:	

Company Information - complete this section if you are applying under your company

Company Name:					
Mailing address:					
Civic address (if different):					
Telephone:			Fax:		
Email:			Company Registration Number:		
Name	Title	% Ownership	Share Class	Life Insurance (Y/N)	Telephone

Loan Request Details		Purchase Price	Less: Deposit	Net Loan
License	5% minimum deposit - New Entrants 10% minimum deposit - New Species			
Gear	5% minimum deposit - New Entrants 10% minimum deposit - New Species			
Vessel	10% minimum deposit			
Other	10% minimum deposit			

Please describe in details the purpose(s) of your request

Application for Financing



Service Fee Calculation

New Loans: 0.25% of the loan balance with a minimum of \$400 and a maximum of \$2000 for all loans under \$5 million. A fee of \$3000 will apply to loans above \$5 million.

Refinancing of Existing Loans: 0.125% of the loan balance to a maximum fee of \$250 in addition to early payment fees.

*For new clients, service fee must be paid upfront, before first disbursement.

Source of Down Payment:

Loan Repayment Details

A Loan Board Officer will discuss the current rates and available amortization options that best suit your loan request. The approved choice will be documented via a Commitment Letter and Credit Agreement which will outline the terms, conditions and security for the loan. Please indicate your loan preferences below, if any.

Length of Loan	Interest Term*	Payment Frequency
_____ _____	<input type="checkbox"/> 3 Year Fixed	<input type="checkbox"/> Semi-annual
	<input type="checkbox"/> 5 Year Fixed	<input type="checkbox"/> Annual
	<input type="checkbox"/> 10 Year Fixed	<input type="checkbox"/> Other
	<input type="checkbox"/> Full Amortization	_____

*Current rates can be found at novascotia.ca/farmloan/interestrates

Preferred Payment Start Date:

Financial History

Have you personally, or your company declared bankruptcy in the past six (6) years?	<input type="checkbox"/> yes <input type="checkbox"/> no
Have you ever had a judgment filed against you/your company?	<input type="checkbox"/> yes <input type="checkbox"/> no
Are you involved in any lawsuits?	<input type="checkbox"/> yes <input type="checkbox"/> no
Are you financially obligated? (co-signor, guarantor, endorser)	<input type="checkbox"/> yes <input type="checkbox"/> no
- If yes, what is the total amount of your obligation (s)?	
Do you/your company have any existing or previous loans with the Crown Lending Agency (Farm, Fisheries & Aquaculture, Timber)?	<input type="checkbox"/> yes <input type="checkbox"/> no

Experience & History

Please provide details of fishing experience

Number of years of fishing experience:		Fishing Master Certificate Held:	
Number of years as captain:		Home port:	

Application for Financing



Employment History

Job Title	Employer	Telephone	F/T, P/T, Seasonal	Length of Employment

Landings History

Species	\$/Lb	Lbs Landed: Last Season	\$/Lb	Lbs Landed: Two Season Ago	\$/Lb	Lbs Landed: Three Seasons Ago

Vessel Details - If your application is for **licenses** and/or a **used vessel**, please complete the following section:

Name of Vessel:		Official Number:	
Year of Registry:		Port of Registry:	
Name of Builder:		Age of Vessel:	
Dimensions (L x B x D):			
Hull Construction Material:			
Diameter of Shaft:		Material:	
Name of Present Owner:			
Address of Present Owner:			
Telephone of Present Owner:			
Engine (year, make, model, ratio)			
Electronics/Gear			

Application for Financing



Personal Financial Statement

Personal Assets			Estimated Value	
House and land:			\$	
Boat — name:	Sell or keep?:		\$	
Fishing Gear:			\$	
Owned Vehicle(s)				
Model	Year	Make	Estimated Value	
			\$	
			\$	
			\$	
Fishing License(s)				
Type			Estimated Value	
			\$	
			\$	
			\$	
			\$	
Other Current Assets			Amount	
			\$	
			\$	
			\$	
Savings & Investments - bank accounts, RRSP, GIC, other				
Financial Institution	Item	Account Number	Balance	
Liabilities - mortgages, loans, lines of credit, credit cards, leased vehicles				
Financial Institution	Purpose	Original Amount	Payment	Balance
Other Sources of Income - spousal income, employment outside of fishery, etc. <i>Please provide verification</i>				
Source	Annual Income		# Of Years	

Application for Financing



Business Plan

Income				
Species	\$/Lb	Year 1 Total	\$/Lb	Year 2 Total
Other Income (EI, spouse, etc.):				
A) Total Income				
Expenses				
Item	Year 1		Year 2	
Fuel				
Gear				
Food				
Bait/Ice				
Refit and Maintenance				
Worker's Compensation				
Insurance				
Loan Board Payment (principal and interest)				
Crew Wages and Benefits				
Captain's Wage				
Dockside Monitoring				
License Fees/Dues				
Berthage/Wharf Fees				
General/Admin/Professional Fees				
Vehicle				
Telephone				
Other				
B) Total Expenses				
C) Income Before Tax (A - B)				

Application for Financing



Authorization and Declaration

I/we confirm all information provided in the application and within submitted Appendices and documents is accurate and complete. I/we understand and agree that any information deemed to be purposefully inaccurate will result, in the Nova Scotia Farm Loan Board's sole discretion, the immediate and full demand of any loan(s).

I/we hereby authorize the exchange of credit, production and landings information on the applicant(s) by the Nova Scotia Farm Loan Board with any business(es) or individual(s) providing credit, insurance coverage, or with whom the applicant(s) has/have or propose to have financial arrangements with during the period of time the applicant(s) has/have a loan with the Board.

All information on the loan will be subject to the disclosure and protection of privacy provisions of the Nova Scotia Freedom of Information and Protection of Privacy Act. The consent is irrevocable during the periods of time the applicant(s) has/have financial arrangements with the Board.

I/we hereby disclose all environmental issues that could impact the securities offered and expected to be held in support of this loan application

Applicant 1
and/or Company President

Company Secretary
(if applicable)

Date

Authorization for Electronic Funds Transfer (EFT)

Use this form to:

- Start direct deposit payments to my account
- Start deduction of payments directly from my account in amounts specified in my loan agreement and/or payment schedule plus arrears interest if necessary.



- Change information previously submitted

Effective Date: YYYY MM DD

Contact Information

Current loan number(s), if applicable:

Name:

Address:

Email: Phone:

Contact Person: Title:

Confirmation of Deposit (only available for payments from the Board to you)

By providing us with your e-mail address you will receive confirmation of deposit to your account.

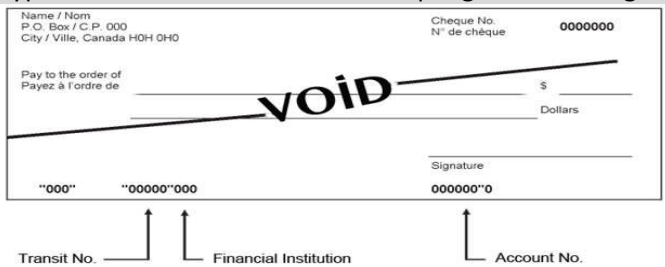
E-mail address for confirmation of deposit:

OR I do not wish to receive confirmation

Bank Account Information

Please attach a blank cheque with your bank information. Write void across the front.

Type of Account: Chequing Savings



For accounts without cheques: Please have your bank complete the following:

Type of Account: Chequing Savings

Name of Account Holder:

Financial Institution Name:

Branch Address:

Transit No. Institution No. Account No.

Teller Stamp:

These instructions are effective until written notice to the contrary is given to your Loan Officer. This authorization/agreement may be cancelled at any time with notice being provided by any one of the undersigned, either in writing or orally with proper authorization to verify the identity of the person, within two weeks before the next payment date.

Authorized signature(s)

Print Name(s)

Date Customer #: office use only

Fax, mail or email completed form and void cheque to:

Nova Scotia Loan Board Accounting
 74 Research Drive, Bible Hill, NS B6L 2R2
 Phone: 902-893-6029 Fax: 902-895-7693
 Email: FLBNS@novascotia.ca

Consent Agreement for the Collection, use and Disclosure of Information - *Optional*

Purpose of Consent:

The Nova Scotia Fisheries & Aquaculture Loan Board (“Board”) seeks the Loan Recipient’s authorization to collect, use and disclose Information about the Loan Recipient in educational and promotional materials and publications and/or on the Nova Scotia Fisheries & Aquaculture Loan Board’s website and social media channels to promote the benefits of obtaining a loan from the Board.

Definition of Information

In this Consent Agreement, “Information” means the Loan Recipient’s name, picture, video, image or community and the fact that the Loan Recipient has received a loan, and the impact of the loan on the Business;

“Loan Recipient” means either the person or Business who has obtained a loan from the Board, or a representative of that person or Business.

Consent:

I, [NAME OF PERSON CONSENTING], consent, in both my personal capacity and as the signing authority for [NAME OF COMPANY/BUSINESS], (“Business”) to the collection, use and disclosure of Information by the Board for the purpose set out above.

My consent to the future use, collection and disclosure of the Information set out above may be revoked at any time by notice in writing, via email to Attn: Executive Assistant, Nova Scotia Fisheries & Aquaculture Loan Board at FALB@novascotia.ca or via mail at 74 Research Drive, Bible Hill, NS, B6L 2R2

I also acknowledge that I have read, understand and accept the above statements regarding the collection, use and disclosure of Information.

Signature: _____

Date: _____